



RITCHIE PHILLIPS
CHARTERED ACCOUNTANTS

Ritchie
Phillips:
Specialist
Tax Advice and
Accountancy
Services.

3 Great Reasons Why Ritchie Phillips Can Help You:

It's all about you

Ritchie Phillips is refreshingly different to most firms

We think you will find that Ritchie Phillips is refreshingly different to most firms. As a firm of chartered accountants you may have a pre-conceived idea about the way we work and act. But we think you will be surprised... We are curious... We ask lots of questions – about you and your family, your hopes and aspirations – not just about your accounts or tax returns. Because unless we understand where you are heading, we cannot help you get there!

A truly personal service

Our experience shows that you like your affairs to be looked after by the individuals you first meet. That's why our team like to get to know you well. In turn, they carry out much of the work in person and face to face, so you receive a truly personal service.

What's more, by representing only a limited number of clients, we can devote the time you deserve in having your affairs properly looked after.

Evidence of our reputation is that most of our clients have come to us through personal recommendation.

Strength in depth

We bring together all aspects of your financial and taxation affairs

Ritchie Phillips provides specialist accountancy and tax advice for private clients, entrepreneurs, resident foreign domiciliaries and those involved in tax disputes and investigations.

Bringing a rare perspective to the world of accountancy, we see the whole where others see but a part. No matter how complex or diverse, we bring together all aspects of your financial and taxation affairs to help you maximise the benefits that wealth can bring.

We communicate clearly and openly, providing a friendly and highly personal service. We believe in promptness, integrity and professionalism. Our style is to work with you as a team and – when required – seamlessly alongside your other professional advisors.

Rather than trying to be all things to all people, you will receive from us in-depth knowledge in our fields of expertise.

Focus on the future

Helping you today by looking to tomorrow

Taxes change; regulations, allowances, schemes and incentives come and go. In order to secure the maximum advantage, whatever the financial environment, you need a strategic plan.

It is not enough to concentrate on the details of tax returns or annual accounts – it is necessary to consider all taxation, accounting and financial issues. Decisions should be based on your needs over a period of years, or in the case of a family, over a number of generations. We are helping you today by looking to tomorrow.

With your objectives identified and a strategy in place, we can help you develop a tactical approach that meets your needs by implementing specific financial planning tools. These tools take advantage of favourable opportunities – as they arise – to reduce the impact of taxation or determine how assets should be held or distributed.

Our attention can then turn to the details, carrying out regular accounting and tax functions to ensure your statutory obligations are met both in the short and long term.

Bringing a wealth of knowledge and skills to your circumstances

At Ritchie Phillips, we specialise in four areas:

Private clients and private wealth

Protecting, maintaining and growing your personal wealth

As an individual or a family, you face an ever changing and ever challenging world as the demands being placed on your private wealth only increase. Ritchie Phillips are uniquely placed to help you protect, maintain and grow your private wealth as we have chosen to specialise in looking after the financial and taxation affairs of you, your family and your trustees.

By specialising in work for private clients, we provide you with in-depth expertise and experience to help you maximise the benefits of private wealth which in turn allows you to enjoy the freedoms that prosperity brings.

By getting to know you, your family, your interests and your aims and objectives, we can provide you with a strategy individual to you, your situation and your needs.

Increased wealth can however bring additional burdens and our skill is in reducing the impact of rules that affect your enjoyment of that private wealth. This is especially so for taxes. Our expertise lies in navigating the complexities of taxation so that you can enjoy the benefits that wealth can bring – which of course is what wealth is supposed to do and for some why the holding of wealth is an aspiration.

Our private clients are resident in both the UK and overseas and we act for individuals who are internationally mobile.

Entrepreneurs and businesses

By understanding the bigger picture, we can help you achieve your business objectives

As an entrepreneur, you are unique and no one else will have the same aspirations or worries and concerns as you will have for your business.

Entrepreneurs and corporate activity is however not simply about money. Business is about people; employing and motivating other people; finding people to buy from you and finding people to buy from. Business is about marketing and selling and delivering products and services. And business is about successes and disappointments.

Underlying this are the financial consequences of your decisions and the measurement of those successes and disappointments.

The advice we could provide you with ranges throughout the whole time you own your business venture from formation or acquisition through to sale or succession. For example, at formation the selection of the most suitable financial and legal structure is key to the tax efficient extraction of profits. It is also key to obtaining Entrepreneurs Relief for Capital Gains Tax to maximise the after tax return if you sell your business.

By being a business ourselves, we understand the challenges faced by you as an entrepreneur or business owner. But more importantly, at Ritchie Phillips we take time to understand you and your business, so we can understand the whole picture and be able to provide industry specific support. Whilst we can tell you what your accounts mean, our focus is on the future and what options are available to you.

Resident foreign domiciliaries

Helping UK-resident foreign domiciliaries navigate the complex UK tax rules

If you are living in the UK having come from overseas but do not regard the UK as your permanent home, it is likely you are a resident foreign domiciliary or a “non-dom”. You will then benefit from the special but challenging rules that exclude from UK tax your overseas income and gains kept out of the UK. This special regime exists as it is well recognised that UK-resident foreign domiciliaries, or “non-doms”, generate significant wealth for the UK.

As your connection to the UK increases, either through your personal circumstances or by the length of your residence in this country, the likelihood is your liability to UK tax will increase, either as you need to bring money into the UK or if you can keep your money out of the UK, then through the remittance basis charge becoming payable.

The steps you can take as a UK-resident foreign domiciliary will depend on your circumstances. Planning before your arrival in the UK can result in a significant advantage. All is not lost however if you are already resident in UK.

Our experience and specialist advice is recognised for helping UK-resident foreign domiciliaries navigate the complex UK tax rules, especially those relating to whether you are not domiciled in the UK, the remittance basis for income tax and capital gains tax and the excluded property rules for inheritance tax, thereby reducing your exposure to tax in the UK.

Tax disputes and investigations

Are you the subject of a tax investigation by Her Majesty’s Revenue and Customs

If you are the subject of a tax investigation by HMRC, or you have a tax dispute, you will understand that they can place a significant strain on you and your relationships.

However innocent the initial approach, great care must be taken to ensure the scope of the enquiry is both clear and contained. Of equal importance is ensuring HMRC only act within their legal powers. And understanding the approach and the objectives of HMRC is key to settling any tax investigation into your financial affairs.

As our experience covers all types of tax disputes and investigations, from relatively straight forward aspect enquiries into single issues, to full scale investigations where the most serious irregularities are alleged, you will receive from us a confidential non-judgemental approach which minimises your liability to tax, interest and penalties and ensures the tax investigation is concluded in a timely and efficient manner.

Why Ritchie Phillips is different:

Whenever we are approached, we always remember that appointing a firm of accountants for the first time or making the decision to change accountants, you will be concerned to make the right choice for you. There are some important things you need to know about us in this process.

No Charge for Handover

We understand you may be concerned at the cost of changing accountants. Recognising this, we absorb at our expense the time incurred in accepting your instructions and taking over your files.

Complimentary High Level Business Review

For business clients, we genuinely believe that we can make a positive impact on your business right from the start of the relationship.

For this reason we are happy to guarantee, during the first six months of working with you, that we will provide you with a high level review of your business and your accounting systems.

Complimentary Wealth Review for Private Clients

For private clients, we are likewise determined to demonstrate the positive impact we will have on your personal financial and taxation affairs. We will provide you with a summary of your assets and liabilities and income, and will highlight any issues relating to inheritance tax and capital gains tax.

Inner London Expertise at Outer London Prices

Our team have spent part of their career working for major accountancy firms in London. This means that our clients benefit from the highest level of skills and expertise, but only pay outer London prices.

All in One Place

As a relatively small team, we are headquartered from a single location in Horsham. Our team are therefore in daily contact with each other which gives excellent communication between those looking after your financial and taxation affairs.

Meeting Rooms in London

Although we are headquartered in Horsham, we also have meeting rooms in London, which we use for meetings with our London clients and for those who find meeting in London to be more convenient.

What our professional contacts are saying about Ritchie Phillips:

“I have worked with Ritchie Phillips since the firm was founded. If I were summarising my view of the firm to a client, I would say that Ritchie Phillips delivers a highly personalised service and an attention to detail which many industry competitors don't seem able to replicate, it is capable of dealing with the highly complex to the straight forward, on the former, often able to provide innovative solutions where others haven't, and on the latter always having an eye for doing things as efficiently and cost effectively as possible for the client.”

Managing Director

Large UK Wealth Manager

“I instructed Stuart Ritchie of Ritchie Phillips LLP in a back duty tax case, which had as a backdrop an enquiry under the criminal code relating to the affairs of different individuals.

The client has now come in from the “cold” and all his financial and taxation affairs have been regularised, in no small part due to Stuart and his team. Their skills combine well with other professionals in giving clients a very effective representation.”

Head of Tax Investigations

International Law Firm

“As an experienced practitioner Stuart Ritchie is able to recognise legal issues arising in a trust and estate context and assist his clients to work through them with the help of their established or new legal team. He has a good analytical sense and his grasp of the situation – both from a helicopter view and in detail – was most useful on assimilating a new matter. He has a sound understanding of the duties of fiduciaries.”

Head of Contentious Trust & Succession Group

International Law Firm



RITCHIE PHILLIPS
CHARTERED ACCOUNTANTS

Ground Floor, Afon House, Worthing Road
Horsham, West Sussex RH12 1TL

T: 020 3195 1300 F: 020 3195 1310

E: mail@ritchiephillips.co.uk W: www.ritchiephillips.co.uk